



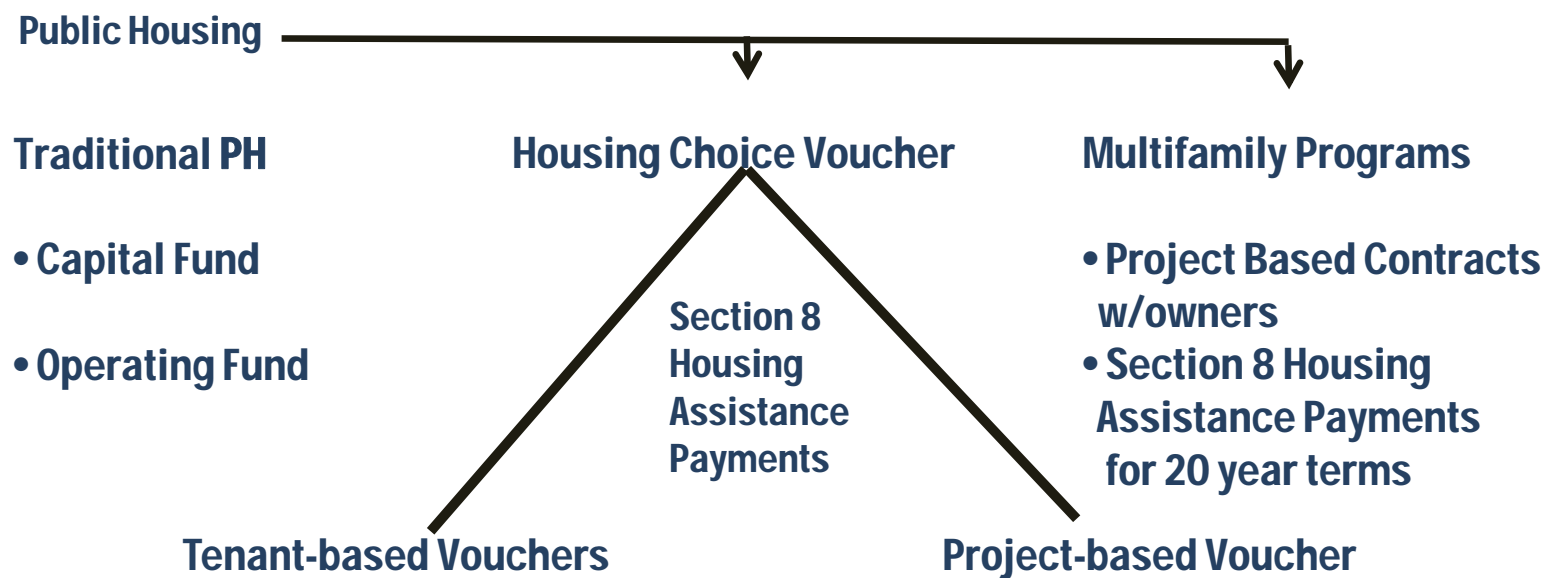
Building Bridges to Net Zero



# Policy Changes to Facilitate Energy Efficiency and Renewable Investments in Assisted Housing

## Public Housing – A Market in Transition

# Market Transition – PH Migration to Rental Assistance Demonstration (RAD)

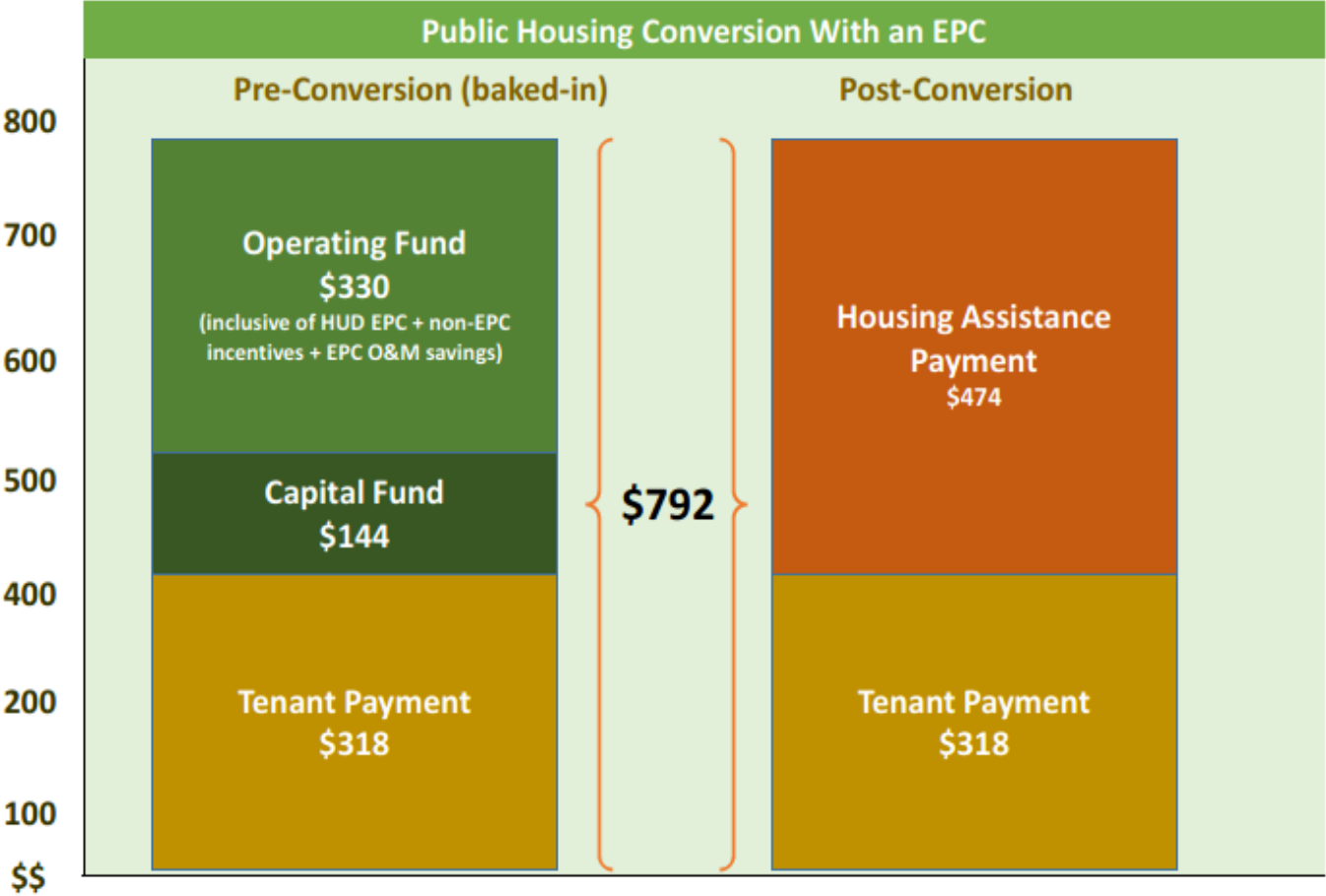


# Energy Performance Contract

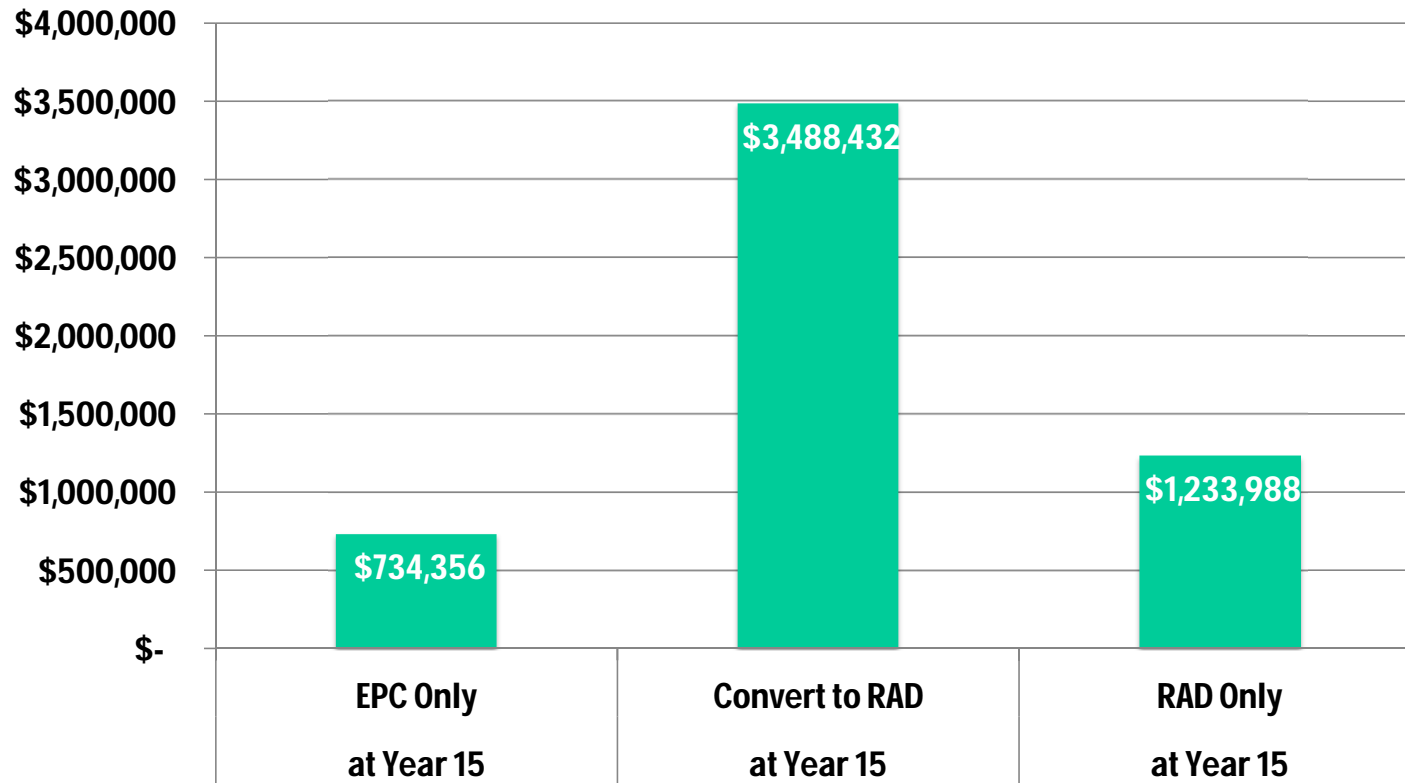
- **Leverages the long-term savings generated by the ECMs to repay the cost of installing energy and water conservation measures**
- **Financed by 3rd Party, i.e., financed by an entity other than HUD**
- **PHA repays EPC project costs thru HUD incentives to include: Add-on Subsidy, Frozen Rolling Base, Resident Paid Utilities**
- **EPCs, historically have performed 10-15% over projections**



# HUD's Energy Policy Impact



# EPC Alone, EPC Converted to RAD\*, RAD Alone



**RAD also includes \$2.5MM debt in this scenario**

